

## Benefits and career scope of US tax preparer.

Numerous advantages and a solid job path might come with the learning of US taxes and its preparation process. Here are some advantages and potential career paths connected to tax preparation in the US:

- ) **Job Stability:** Since both individuals and corporations are obliged to submit tax returns each year, there is always a need for tax preparation services. As a result, tax preparers will always be in demand, providing career security.
- ) **Flexible Work Arrangements:** Tax preparers have a lot of freedom in how they choose to work. They can start their own tax preparation business and operate as independent contractors, or they can work as a tax professional for accounting firms, financial institutions, or tax preparation businesses.
- ) **Seasonal Work:** Although demand for tax preparation services peaks from January to April, and August to November many preparers also provide year-round services including tax planning, consultations, and assistance with tax-related issues. This makes it possible to have a steadier revenue stream throughout the year.
- ) **Opportunities for Professional Development:** There are several ways to advance your professional career in the tax preparation industry. Enrolled Agent (EA), Certified Public Accountant (CPA), and Accredited Tax Preparer (ATP) are just a few of the qualifications available to tax preparers. These credentials increase respectability, broaden employment opportunities, and equip tax preparers to deal with more intricate tax issues.
- ) **Opportunities for Entrepreneurship:** Many tax preparers decide to launch their own tax preparation firms. By starting their own businesses (Freelancing), they may increase their clientele, their revenue, and perhaps even recruit other tax preparers to work under their supervision.
- ) **Relationships with clients:** Working closely with clients while preparing taxes offers an opportunity to forge long-lasting professional connections. Developing a client and referral network may result in repeat business, word-of-mouth recommendations, and an increased clientele.
- ) **Income Potential:** Tax preparers' earning potential varies depending on their level of experience, level of specialization, location, and size of their clientele. Tax preparers might charge more for their services as they develop expertise and focus on difficult tax issues.
- ) **Career Advancement:** There are several ways to enhance your career in the tax preparation industry. In accounting businesses, tax preparers can advance to management positions, join the firm as partners, or even change careers to work in related areas like tax consulting, financial planning, or corporate taxes.

## **Course Content:**

1. Basic understanding of tax and its various types as per US tax laws.
2. Training for job interview and client interview.
3. Understanding of different incomes with respect to US.
4. Understanding of different tax schedule and forms along with their usage and effects in tax returns.
5. Basic understanding of different companies with respect to Federal and State Govt.
6. Understanding and practice of detailed 1040 return submission on define software.
7. Understanding and practice of payroll process and calculations on QuickBooks.